

# **Purpose Green Secures Seed Round Together with Andersen**

Berlin, October 5, 2023 – Andersen advised Purpose Green on its EUR 3.3 million seed financing round

Andersen advised Purpose Green Real Estate GmbH comprehensively on the EUR 3.3 million financing round of Purpose Green co-led by well-known venture capital funds Speedinvest and Atlantic Labs.

With the freshly raised capital, the climate tech plans to further develop their services related to the decarbonisation of the building sector and expand their team and presence in Germany.

#### **Team**

**Dr. Moritz Brocker** (Lead) (M&A, Venture Capital), Partner, Berlin **Rosana Vigodski** (Co-Lead) (M&A, Venture Capital), Associate, Berlin

#### **About Purpose Green**

The real estate industry is facing a major challenge: Buildings are responsible for 36% of emissions and 40% of energy consumption. It is predicted that 45% of the entire German real estate stock will have to be refurbished by 2030 and even 90% by 2050. Berlin-based climate tech company Purpose Green is on a mission to effectively address energy efficiency, CO2 emissions and ESG integration in real estate and supports owners, property managers and institutional funds with refurbishment and energy consulting. The startup was founded in May 2023 by Lucas Christel, Lennart Christel and Okitonga Memba.

#### **About Speedinvest**

Speedinvest is a leading early-stage venture capital firm with more than EUR 1 billion AuM and 40+ investors based in Berlin, London, Munich, Paris, and Vienna. Its dedicated sector-focused teams are the first to fund Europe's most innovative technology startups and its in-house operational experts are on hand to offer founders ongoing support with growth, HR, market expansion, and more. Wefox, Bitpanda, TIER Mobility, GoStudent, Wayflyer, Open, CoachHub and Schüttflix are among its portfolio of 250+ companies.

#### **About Atlantic Labs**

Atlantic Labs is a pan-European Pre-Seed/Seed venture capital fund, headquartered in Berlin. Atlantic Labs backs exceptional, mission-driven founders, committed to making an impact. Atlantic Labs supports founders along their entire entrepreneurial journey and its focus areas include



climatetech, digital health, future of work, Al & data, mobility & logistics, industrial automation, fintech, and proptech.

### **About Andersen**

Andersen GmbH Rechtsberatung Steuerberatung, based in Cologne, is the German member of Andersen Global, a worldwide association of legally independent firm of lawyers and tax advisors. Andersen Global was founded in 2013 in the USA by Andersen Tax LLC and is present through its member firms or through cooperating firms with a total of more than 13,000 professionals in over 390 locations in more than 170 countries.

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